



# Economic Development and Construction Industry in China

CAPEC-CESA Seminar

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# Economic Development



18<sup>th</sup> CPC Congress, milestone in China's economic and social development, blueprint for development of next 10 years

# Economic Development

We should keep to the Chinese-style path of carrying out industrialization in a new way and advancing IT application, urbanization and agricultural modernization. We should promote integration of IT application and industrialization, interaction between industrialization and urbanization, and coordination between urbanization and agricultural modernization, thus promoting harmonized development of industrialization, IT application, urbanization and agricultural modernization.



# Economic Development – highlights

## China to double its 2010 GDP by 2020

New target is set for economic growth. China will double its 2010 GDP and per capita income for both urban and rural residents by 2020, on the basis of making China's development more balanced, coordinated and sustainable. This is the first time that per capita income is included in the economic growth target.

# Economic Development – highlights

## Changing the growth model

The importance of improving the market economy and changing the growth model is stressed. China will speed up creating a new growth pattern and ensuring a better development. It's crucial to make economic development the key task, as promoting a sustained and sound economic development is the only way that China can lay a solid foundation for enhancing the country's prosperity and improving people's well-being.

# Economic Development – highlights

promote the sound growth of strategic emerging industries and advanced manufacturing industries, speed up the transformation and upgrading of traditional industries, develop and expand the service sector, especially modern service industries, and make the geographical and structural layout of the development of infrastructure and basic industries more balanced.

# Economic Development – highlights

## China to boost domestic demand

The strategy of boosting domestic demand during adjusting China's economic structure will be firmly maintained. More effort will be paid to establish a long-term system to boost consumer demand, unleash their potential, and expand the domestic market.

# Economic Development – highlights

## **Integrate urban and rural development**

Resolving issues relating to agriculture, rural areas and farmers is the number one priority in the Party's work, and integrating urban and rural development provides the fundamental solution to these issues. We should better balance urban and rural development, boost rural development, work to narrow the gap between urban and rural areas, and promote their common prosperity.

What we aim to achieve is a new type of relations between industry and agriculture and between urban and rural areas in which industry promotes agriculture, urban areas support rural development, agriculture and industry benefit each other, and there is integrated urban and rural development.



# Economic Development – 3 highlights

## Promoting ecological progress

a long-term task of vital importance to the people's wellbeing and China's future. Faced with increasing resource constraints, severe environmental pollution and a deteriorating ecosystem, we must raise our ecological awareness of the need to respect, accommodate to and protect nature. We must give high priority to making ecological progress and incorporate it into all aspects and the whole process of advancing economic, political, cultural, and social progress, work hard to build a beautiful country, and achieve lasting and sustainable development of the Chinese nation.



# Economic Development – 3 highlights

## Promoting ecological progress

We should remain committed to the basic state policy of conserving resources and protecting the environment as well as the principle of giving high priority to conserving resources, protecting the environment and promoting its natural restoration, and strive for green, circular and low-carbon development. We should preserve our geographical space and improve our industrial structure, way of production and way of life in the interest of conserving resources and protecting the environment. We should address the root cause of deterioration of the ecological environment so as to reverse this trend, create a sound working and living environment for the people, and contribute our share to global ecological security.



# Development of Construction Industry

## Major targets in 12<sup>th</sup> Five-year Plan period

1. Industrial scale: total output and added value of construction industry in China will be increased by 15% on an annual basis; annual revenue of engineering survey and design firms will increase by 15%; annual revenue of engineering consulting service firms increase by 20%; annual revenue of overseas engineering contracting firms increase by 20%.

2. Technological advancement: reach international leading level in construction technology and standards or specifications formulation in high buildings, underground engineering projects, high-speed rail, highway, hydropower, and nuclear power, etc.

# Development of Construction Industry

## Major targets in 12<sup>th</sup> Five-year Plan period

3. Energy efficiency in buildings: basically establish assessment system for green buildings and green construction; energy consumption drops by 10% in construction process; design of new buildings conforms to national standards on buildings.

4. Quality and safety: further establish and improve relevant regulations, laws and standards; effectively curb major production accidents.

# Development of Construction Industry

## Major measures and policies

1. To support large firms to increase core competitiveness. Encourage large design and construction companies to develop multiple business of design, building, capital and production.
2. Vigorously develop professional engineering consulting service.
3. Establish and improve the technological innovation system.

# Development of Construction Industry

## Major measures and policies

4. Promote construction industrialization.
5. Raise IT level of construction.
6. Strictly implement standards and responsibilities of energy saving and emission reduction.
7. Use advanced technology and materials in construction.
8. Encourage international cooperation .

# Thank you!

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